



Co-operative Energy Ltd

71 Franciscan Avenue
Frankston
Victoria 3199

Minutes of Co-operative Energy Ltd Board meeting, Board Room, Piccol Community Credit Union, 15 February 1996

PRESENT: G. Charles, Tony Gill, David Griffiths, Vern Hughes, Roger Lamb and Ian Pearce. Bill McPherson attended briefly at the beginning of the meeting.

APOLOGY: John Dick

1. Resolved that the minutes be confirmed as a true and accurate record of the meeting of 12 October 1995 and be signed by the Chairman.
2. Resolved that Bill McPherson will arrange a second meeting with the Australian Chamber of Manufactures and that the Secretary and Tony Gill, representing the Co-operative Federation of Victoria Ltd, will attend the meeting.

It was noted that John Dick, Bill McPherson and David Griffiths would be meeting with the Piccol Community Credit Union on 23 February 1996.

Bill McPherson reported that there had been seven replies to the Weekly Times advertisement and that written material had been forwarded to each respondent.

3. Resolved to thank Bill McPherson for the critical financial support that he has made available to Co-operative Energy Ltd.
4. A letter of apology be forwarded to the Registry of Co-operatives asking that consideration be given to this being our first financial year and the delays in obtaining necessary financial documentation for the audit and that because of this we seek an extension of time until the end of April 1996.

David Griffiths and Tony Gill reported that today's meeting of the Board of the Co-operative Federation of Victoria Ltd had endorsed an Issues Paper under its Co-operative Opportunities Project: Opportunities for Co-operatives in Electricity Industry Restructuring, reaffirmed its commitment for a Co-operative Energy Ltd and Federation workshop and had allocated \$200 for the cost of the workshop.

David Griffiths reported that the Catholic Commission for Justice, Development and Peace was planning to release the Church Power statement, prepared by himself and David de Carvalho (Good Shepherd Youth and Family Services), in March and that it was being proposed that he speak at the launching.

5. Resolved that the Chairman/Treasurer will provide directors with the Profit & Loss and Balance Sheets for the end of the financial year as soon as they are completed.
6. Resolved that the Treasurer prepare a budget to cover the administrative costs for a year and this be borne by the members as equally as possible.
7. Resolved that the Chairman and the Secretary register their signatures with the Piccol Community Credit Union in addition to Bill McPherson and John Dick.
8. Resolved that cheques should be preferably signed by the Chairman and countersigned by the Secretary and in the absence of either a director.
David Griffiths reported that Piccol Community Credit Union had agreed to pay Co-operative Energy Ltd's Internet costs for a six month period. He said that bills would be forwarded to Piccol for payment.

9. Resolved to thank Piccol Community Credit Union for its agreement to pay Internet costs for a period of six months.

Next meeting: To be determined